

Message Text

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44

ACTION EB-07

INFO OCT-01 ARA-06 EUR-12 ISO-00 SP-02 AID-05 NSC-05

CIEP-01 TRSE-00 SS-15 STR-04 OMB-01 CEA-01 CIAE-00

COME-00 FRB-03 INR-07 NSAE-00 USIA-06 XMB-02 OPIC-03

LAB-04 SIL-01 L-03 H-02 PA-01 PRS-01 /093 W

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R 161626Z SEP 75

FM AMEMBASSY LONDON

TO SECSTATE WASHDC 4776

INFO AMEMBASSY BONN

AMEMBASSY OTTAWA

AMEMBASSY MADRID

AMEMBASSY PARIS

AMEMBASSY BERN

AMEMBASSY COPENHAGEN

AMEMBASSY STOCKHOLM

AMEMBASSY BRUSSELS

AMEMBASSY OSLO

AMEMBASSY THE HAGUE

AMEMBASSY SANTIAGO

C O N F I D E N T I A L LONDON 14269

DEPARTMENT PASS TREASURY

E.O. 11652: XGDS-1

TAGS: EFIN, CI, UK

SUBJECT: BILATERAL US-CHILE DEBT RESCHEDULING AGREEMENT

REF: STATE 213441

1. FINANCIAL ATTACHE ADVISED H.M. TREASURY THAT BILATERAL DEBT RESCHEDULING AGREEMENT WITH CHILE HAD ENTERED INTO FORCE. H.M. TREASURY SOURCE REPORTS THAT THERE HAVE BEEN RECENT EXCHANGES BETWEEN THE UK AND CHILE CONCERNING POSSIBILITY OF RESCHEDULING, WHICH CHILE DESIRES. SOURCE
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CONFIRMED CHILE HAD OFFERED U.K. FOUR MILLION DOLLARS REP-

RESENTING AMOUNT WHICH UK WOULD HAVE RECEIVED HAD IT ENTERED INTO RESCHEDULING EXERCISES. AT THE MOMENT, UK GOVERNMENT IS STILL CONSIDERING WHAT POSITION TO TAKE, WITH CONSIDERATION BEING GIVEN AT A VERY HIGH LEVEL.

2. IN REPLY TO QUESTION, SOURCE SAID THAT JUDITH HART'S DEPARTURE AS MINISTER OF OVERSEAS DEVELOPMENT MINISTRY HAS NOT MADE CONSIDERATION OF THE ISSUE ANY EASIER. IT REMAINS HIGHLY POLITICAL WITH LEFT WING LABOR PARTY MPS EXERTING PRESSURE AGAINST ANY CONCESSIONS TO CHILE. "IT IS THE SORT OF ISSUE NOW BEING EXAMINED BY THE PRIME MINISTER, AND NOT ENTIRELY BY H.M. TREASURY." SOURCE HOPED THAT A DECISION MIGHT BE TAKEN IN THE NOT TOO DISTANT FUTURE BUT WOULD NOT SPECULATE WHICH WAY IT WOULD GO.

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Message Attributes

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Disposition Approved on Date:
Disposition Authority: GolinoFR
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Margaret P. Grafeld
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06 JUL 2006

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To: STATE
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